

Sitka Farmers Market – 2012
City and Borough of Sitka - Sales Tax Agreement
(For vendors not already registered with the City)

Worksheet

Senior Tax Exempt Sales
Name

Tax Exempt #

Amount of Sale

Vendor Name: _____

Vendor Signature: _____

Date: _____ Phone Number: _____

Total Sales: \$ _____

Less Tax Exempt Sales: \$ _____

= Taxable Sales: \$ _____

Sales Tax Collected: \$ _____
(6% of taxable sales)

If you choose to include the sales tax in your price, you can use the following formula to calculate the 6% sales tax due to the city at the end of each market.

- 1) Divide the total day's taxable sales by 1.06
- 2) Multiply the resulting sum by .06
- 3) This equals the 6% sales tax due

Example: $\$150 / 1.06 = \$141.50 \times .06 = \$8.49$
\$8.49 is the tax due

The Sitka Farmers Market will collect the sales tax and this form at the end of each market and submit all Sales Tax collected to the City and prepare the annual report at the end of the market season.

In order to sell at this market more than one time per year, you must collect City sales tax. If you are not registered with the City, you must collect the tax and turn it over to the Farmers Market Manager at the end of the selling day.